

Q.P. Code: 36624

Duration: 2.5 Hours

Marks: 75

1. All questions are compulsory
2. Assume suitable data, if necessary
3. Simple digital calculator is allowed
4. Write new question on new page

Q : 1) (A) Fill in the blanks.

(05- marks)

I) _____ is that part of the called up capital which has not, yet been paid by the share holders.

II) _____ are normally located at the outskirts of the city & along the high ways

III) _____ expenses are related to the staff of the organization

IV) Uniform system of accounting is a _____ accounting system for various sections of the hospitality industry

V) Standard costs are scientifically _____ costs of manufacturing a single units or a number of units

(B) Explain the following in one or two lines

(05- marks)

I) Guest Register

II) Non-operating expense

III) Subsidiary Company

IV) Master Folio

V) Variances

(C) Match the following

(05- marks)

A

B

1) Public Company

marketing & selling exp

2) In-house graphic

minimum 7 members

3) 'D' card

minimum 2 directors

4) Loss by fire

opening balance b/f

5) Private company

Non- operating exp

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- Q : 2) (A)** the following is the trial balance of star hotel limited as on 31st march, 2018 prepare trading & profit & loss A/C in the form prescribed under companies Act, 1956 & the Balance sheet as on 31st march 2018 (15- marks)

Debit	Amt	Credit	Amt
Calls in arrears	6,400	Subscribed capital	
Land	10,000	10,000 shares @	1,00,000
Building	25,000	Rs.10	
Plant & machinery	15,000	Per share	1,400
Furniture	3,200	R.B.D	80,000
Carriage inward	2,300	Sales	
Wages	21,400		3,400
Salaries	4,600	Purchase Returns	13,200
Sales returns	1,700		6,000
Bank Charges	100		24,000
Coal, gas & water	700		
Rates & taxes	800		
Purchases	50,000		
Bills Receivable	1,200		
General expenses	1,900		
Sunday Debtors	42,800		
Stock 1 st April, 2017	25,000		
Fire insurance	400		
Cash at bank	13,000		
Cash in hand	2,500		
	2,28,000		2,28,000

Charge depreciation on building @ 5% on plant & machinery @15% & furniture & fixture @ 10%

Make a provision of 5% on Sunday Debtors for bad debts. Carry forward the unexpired fire insurance Rs.120. provide for the following O/S liabilities

Wages – Rs. 3,200

Salaries – Rs. 500

Rates & taxes-Rs. 200

Closing stock was valued at Rs. 30,000

OR

- Q : 2) (B)** I) explain allowance with help of allowance voucher explain posting & adjustment of it (5 marks)
- II) Explain types of preference shares (5 marks)
- III) Write 5 points of distinguish between allowance & value paid out (5 marks)

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Q : 3) (A) The following information is extracted from the books of Tip-top hotel as on 31st march, 2018 you are required to prepare income statement of the hotel as per uniform system of account **(15- marks)**

Revenue:

Rooms	Rs.35, 000
Food	Rs. 10,980
Beverage	Rs. 6,100
Telecom	Rs. 1,500

Cost of sales:

Food	Rs. 4,300
Beverage	Rs. 4,100
Telecom	Rs. 1,000

Payroll & related expenses:

Rooms	Rs. 6,100
Food	Rs. 3,500
Beverage	Rs. 1,200
Telecom	Rs. 500

Other operating expenses :

Rooms	Rs. 6,100
Food	Rs. 1,000
Beverage	Rs. 400
Telecom	Rs. 1,000

Undistributed expenses :

Payroll related exp	Rs. 5,000
Administrative	RS. 1,300
Sales promotion	Rs.800
Repairs	Rs. 1,200
Miscellaneous	Rs. 1,900

Fixed expense :

Depreciation Rs. 3,300

Interest paid Rs. 2,700

Rent & insurance Rs. 3,700

Income tax : Rs. 3,000

OR

(B) I) Explain visitors tabular ledger and write its advantage & disadvantages **(5 marks)**

II) Explain night basic & check-out time basis charging of room rate **(5 marks)**

III) Explain following mode of payment **(5 marks)**

i) Traveler cheque

ii) Credit Card

Q 4 : (A) the following details relating to a product are made available to you **(15 marks)**

Standard Cost Per unit

Material 50 kg @ Rs. 40/- per kg

Labour 400 hours @ Rs. 1/- per hour

Actual Cost

Material 490 kg @ Rs. 42/- per kg

Labour 3,960 hours @ Rs. 1.10 per hour

Actual production was 10 units calculate

All material variances

All labour variances

OR

(B) I) explain night audit and write duties of night auditors **(05 marks)**

II) What is internal audit? Explain the tools of internal audit **(05 marks)**

III) Write short note on Restaurant bill **(05 marks)**

Q : 5 Attempt the following (any five)

(5×3=15 marks)

- a) explain in short share capital structured of company
- b) Explain 'D' card system of night auditors report
- c) Explain any 3 functions of night auditors
- d) Write distinguish between standard cost and estimated cost
- e) What are operating expenses explain any one with example
- f) Draw the schedule of laundry
- g) Write disadvantages of standard costing
- h) Explain in short night audit procedure in hotel